

# Weekly Market insights & Strategies



06 October 2025

Weekly Market Recap: India & Global

The Indian stock market opened lower, marking its seventh straight session of losses as sentiment remained fragile. Last week, investors closely tracked major triggers such as the RBI’s monetary policy outcome, prospects of an India-US trade deal, developments around US tariffs, key macroeconomic data at home and abroad, foreign fund flows, movements in gold prices, and broader geopolitical cues. On Wall Street, US equities kicked off the week on a positive note, driven by strength in technology stocks. Meanwhile, Asian markets traded mixed on Monday as investors remained cautious amid the looming risk of a potential US government shutdown. The RBI, in its October 2025 policy review on 01<sup>st</sup>, kept the repo rate unchanged at 5.50% with a neutral stance, balancing support for growth with financial stability. It revised India’s GDP growth forecast for FY 2025-26 upwards to 6.8% from earlier estimate of 6.5% and lowered its CPI inflation forecast for FY 2025–26 to 2.6%, down from 3.1%, post the news the Indian stock market has witnessed positive movement. Benchmark indices closed near the day’s high on Friday, with the Nifty reclaiming 24,900 amid a broad-based rally in metals, financials, and consumer durables. The Sensex settled at 81,207.17, while the Nifty ended at

24,894.25, marking weekly gains of around 1%. US stock market indices ended at a fresh record on Thursday led by technology stocks, even as a US government shutdown dragged into a second day. Towards the end of the week, the Dow Jones Industrial Average rose to 47,000, while the S&P 500 gained to 6,750. The Nasdaq Composite moved higher towards 22,900. Asian markets traded mostly higher on Friday, tracking overnight gains on Wall Street as investors shrugged off the US government shutdown. Japan’s Nikkei 225 rose 1.36%, while the Topix index gained 0.35%. Hong Kong’s Hang Seng Index futures started lower. Chinese and South Korean markets were closed for holidays. Gold held near record highs on Friday, rising 0.5% to \$3,876.55 an ounce for a seventh weekly gain on US shutdown fears and rate cut expectations.

Indian Equity Market Performance & Key Valuation Ratio

Index	03-10-2025	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	24894.25	0.96%	22.01	3.4	1.33
BSE Sensex	81207.17	0.96%	22.46	4.33	1.18
BSE Midcap	45678.11	2.04%	32.46	4.83	0.77
BSE Smallcap	53374.98	2.05%	32.43	3.7	0.6
BSE 250 LargeMidCap	10749.07	1.28%	23.71	4.27	1.15
Sectoral Indices					
BSE Fmcg	20299.4	0.74%	38.72	8.49	1.8
BSE Commodity	7951.76	2.30%	27.43	3.24	1.04
BSE CD	9961.69	1.29%	45.38	7.31	0.64
BSE Energy	11475.16	1.62%	12.15	1.91	2.82
BSE Financial Services	12556.39	2.01%	17.76	2.95	0.91
BSE Healthcare	43523.83	1.10%	39.49	6.53	0.55
BSE IT	33548.43	0.66%	25.7	7.03	2.4
BSE Auto	59711.52	0.94%	29.29	6.93	1.08
BSE Bankex	62741.11	2.14%	15.42	2.68	0.82
BSE Metal	34048.62	3.79%	20.13	2.92	1.72
BSE Oil & Gas	27093.84	2.44%	11.4	1.63	2.53
BSE Power	6808.56	1.63%	27.98	3.98	1.35
BSE Realty	6809.07	1.19%	47.14	5.61	0.34

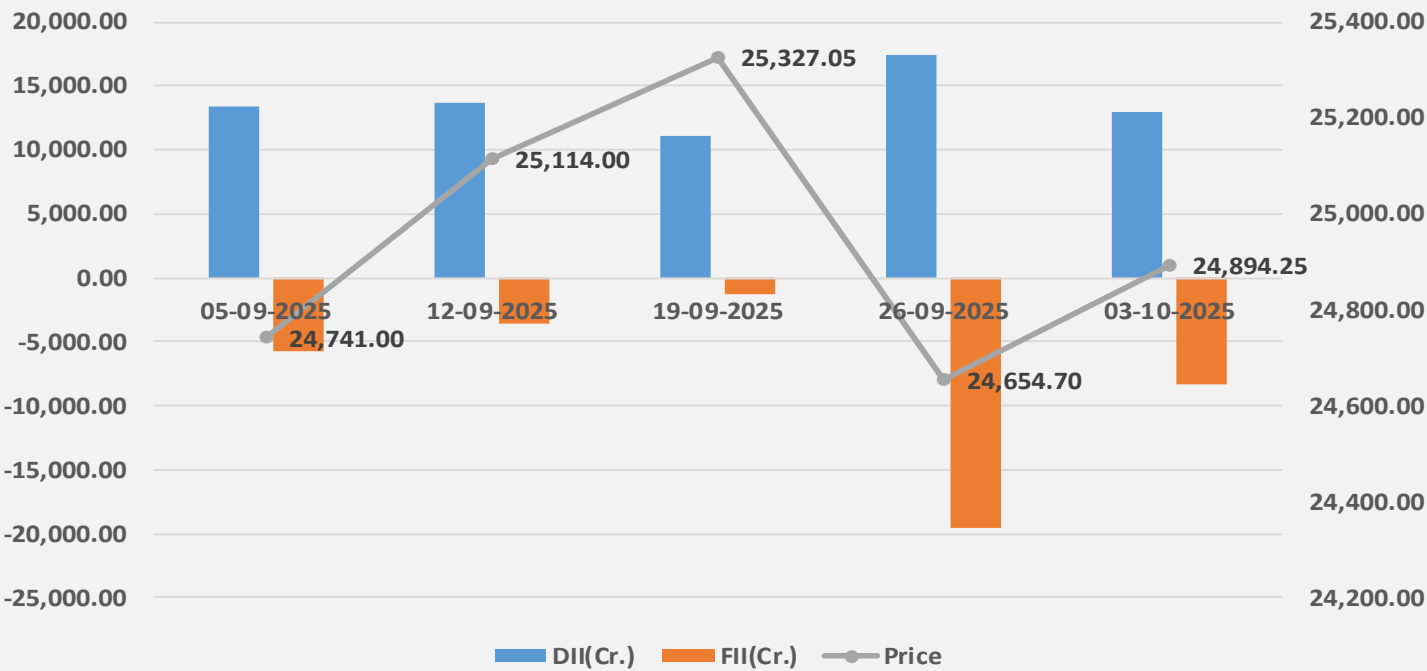
Top Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
Tata Motors Ltd.	716.1	7.80	4.63
Kotak Mahindra Bank Ltd.	2100.5	4.32	8.13
Larsen & Toubro Ltd.	3733.1	2.43	4.43
Bharat Electronics Ltd.	412.65	2.36	9.57
Titan Company Ltd.	3453.3	2.21	-4.62

Top Losers

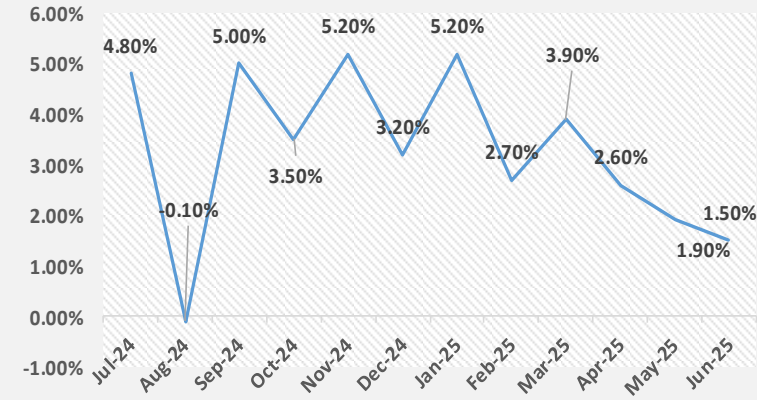
Symbol	LTP	%Change (WoW)	%Change (MoM)
Tech Mahindra Ltd.	1400.6	-3.03	-7.42
Maruti Suzuki India Ltd.	15806	-2.85	6.50
Infosys Ltd.	1446.6	-2.57	-3.48
Bajaj Finance Ltd.	989.75	-2.27	11.20
HCL Technologies Ltd.	1393.5	-2.13	-4.93

FII & DII Investment Flow Vs NIFTY50

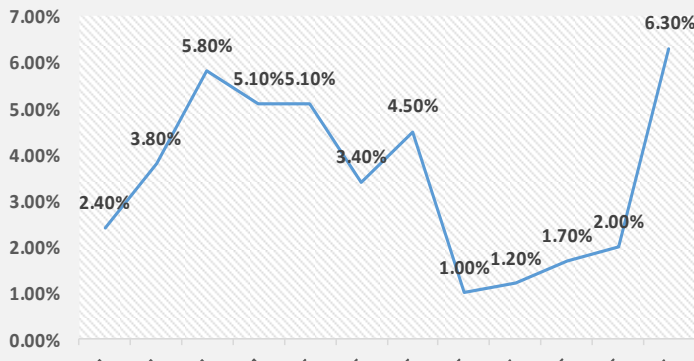


Macro-Economic Performance: India

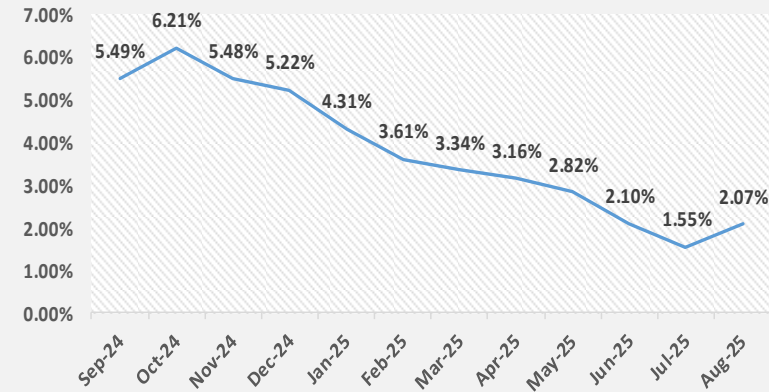
IIP (YoY)



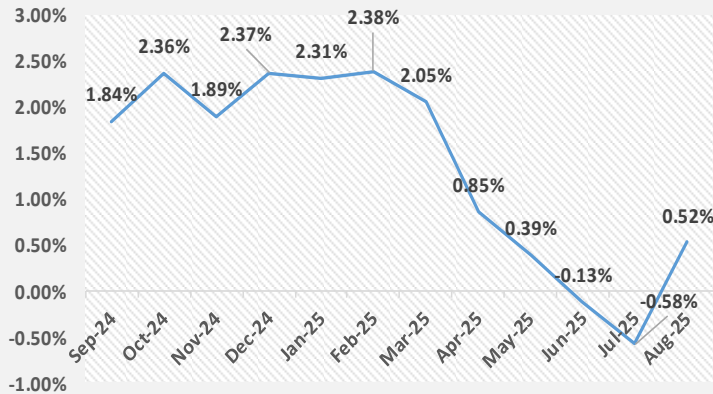
Infrastrucutre Output (YoY)



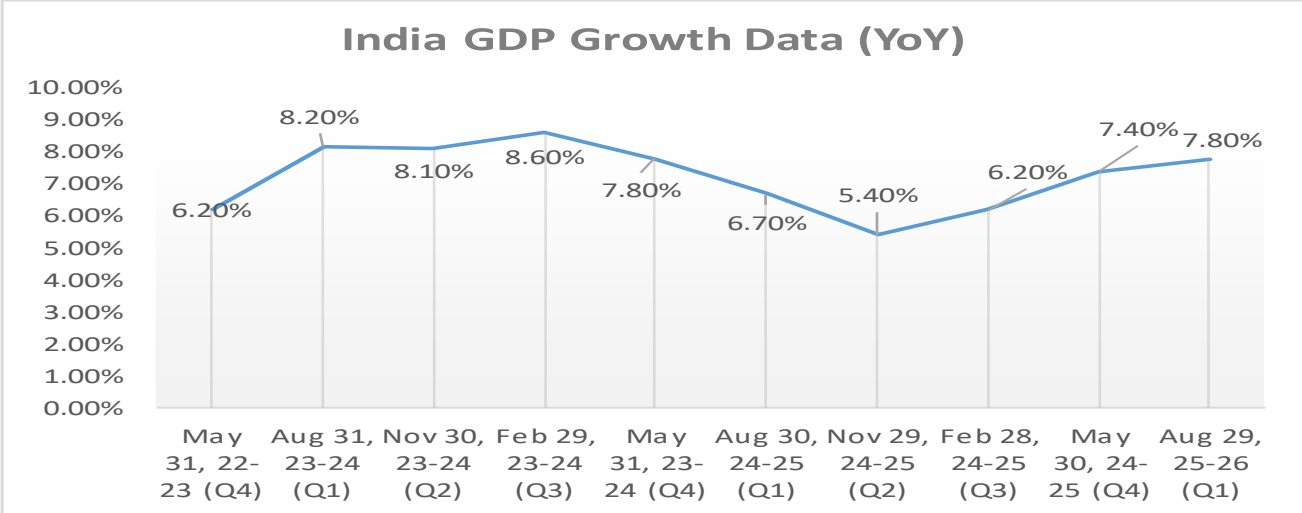
CPI (YoY)



WPI (YoY)



Market View from Research Desk:



**NIFTY (24,894.25):** US President Donald Trump announced a 10% tariff on lumber imports and a 25% tariff on vanities, kitchen cabinets, and upholstered wooden products, effective October 14. Starting January 1, tariff rates will rise to 30% on upholstered wooden products and 50% on kitchen cabinets and vanities for imports from countries that do not reach a trade agreement with the US. China’s factory activity shrank for a sixth month in September, with the PMI at 49.8 versus 49.4 in August, still below the 50 growth mark. Minutes from the Bank of Japan’s September meeting showed members debating a near-term rate hike, with one viewing the timing as appropriate. The US moved closer to a government shutdown on Tuesday after the Senate failed to pass a vote to extend funding beyond the midnight deadline, while President Donald Trump warned he could expand his purge of the federal workforce. US job openings edged up by 19,000 to 7.23 million in August, above forecasts, though hiring fell by 114,000 to 5.13 million. Layoffs declined to 1.73 million. Meanwhile, US consumer confidence dropped more than expected in September, with the Conference Board index slipping 3.6 points to 94.2 on rising job concerns. In India, the fiscal deficit reached ₹5.98 lakh crore in April–August, or 38.1% of the FY26 target, with the government aiming for 4.4% of GDP this year. Japan’s factory activity weakened at the fastest pace since March, with the September manufacturing PMI falling to 48.5 from 49.7 in August. Indian GST collections climbed to Rs 1.89 lakh crore in September, marking a 9.1 percent increase from the year-ago period.

Last week, Indian benchmark indices witnessed flat to negative momentum in the start but reversed its losses with gains post the RBI policy announcement posting green candles towards the end. The indices are trading in a range bound fashion and need to break out of the range for and sustained upward move. In the short to medium term the Indices trade above their 200-day and 100-day EMAs, signalling the potential for further upward momentum. The Nifty index needs to move above 24,940 level. A decisive move above this level could unlock further upside potential towards 24,990 and 25,150 in the near term. If bullish momentum continues, the rally may extend up to 25,200. On the downside, initial support is expected around 24,620, followed by 24,500 and 24,480, with a stronger support base near 24,370 acting as a buffer against deeper corrections. From a sectoral perspective, for Bank Nifty, a sustained move above 55,600/55,720 could confirm a breakout and potentially drive the index higher towards 56,146 with an extended target of 56,583. However, a drop below 54,436/54,302 may invite fresh selling pressure, with critical support levels located at 53,866 and 53,431.

Global markets are gearing up for a crucial week packed with major macroeconomic releases. The action kicks off with India’s HSBC Services and Composite PMI data alongside UK new car sales figures. In the US, investors will watch for Balance of Trade numbers, Consumer Inflation Expectations, EIA crude oil and gasoline stock data, FOMC minutes, weekly jobless claims, and the Monthly Budget Statement, with Fed Chair Jerome Powell scheduled to speak on October 9. Japan will report household spending, current account, and producer price inflation during the week. Toward the close, India will release key indicators including bank loan growth, deposit growth, and foreign exchange reserves.

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